

Immediate Release:

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Broken Bow Public Works Authority receives \$617,710 wastewater system loan from OWRB

OKLAHOMA CITY – The Broken Bow Public Works Authority (Authority) received approval for a \$617,710 loan Tuesday from the Oklahoma Water Resources Board (OWRB) to improve the Authority's wastewater infrastructure. The study and planning of upgrades and improvements to the wastewater system will be finance by a 100% principal forgiveness loan through the Oklahoma Clean Water State Revolving Fund (CWSRF).

The Authority will utilize the proceeds for survey and data collection, a sewer system evaluation study, engineering, and geotechnical engineering required to address the rehabilitation of two existing lift stations. These improvements will address discharges into the Broken Bow Lake.

Joe Freeman, chief of the OWRB's Financial Assistance Division, calculated that the Authority's customers will save an estimated \$937,800 compared to traditional financing.

The CWSRF program is administered by the Oklahoma Water Resources Board with partial funding from the U.S. Environmental Protection Agency (EPA). The CWSRF program has provided approximately \$2.1 billion in water quality loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.

Since 1983, the Oklahoma Water Resources Board has approved over \$5.8 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

"We are grateful to State Senator George Burns and Representative Eddy Dempsey for their support of our financial assistance programs," said Julie Cunningham, Executive Director of the OWRB.



Contact:

Joe Freeman

Oklahoma Water Resources Board

(405) 530-8800

Joe.Freeman@owrb.ok.gov